

RELIANCE STANDARD

Life Insurance Company

Trustee Beneficiary Designation (Proceeds To Be Paid In One Sum)

Direct all Correspondence to 2001 Market Street, Suite 1500, Philadelphia, PA 19103-7090

Certification By Trustee form (on reverse side of this form) must also be completed.

| | |
|---------------|---------|
| Policy Number | Life of |
|---------------|---------|

Article 1. - This Designation cancels all prior beneficiary and mode of settlement designations under each policy. At the death of the insured ("insured" shall mean "annuitant" when such meaning applies), the proceeds will be paid **in one sum** to the beneficiary named in this Designation.

Article 2. - The beneficiary shall be Trustee(s), the successor or successors in trust of the Trustee(s), under Trust Agreement dated _____, or under a modified or substituted agreement, without any responsibility on the part of the Company to see the proper discharge of said trust, or any part thereof. If at death of the insured the Company is not furnished with evidence satisfactory to it that said trust is in full force and effect, the then owner of the policy shall be the beneficiary hereunder, in lieu of said Trustee(s); provided, however, that any payment made by the Company prior to receipt of such evidence shall be in full discharge of the Company's liability for such payment. The undersigned is the absolute owner of all options, rights and privileges in said policy, anything in any trust agreement to the contrary notwithstanding, and unless the beneficiary designation shall be changed the Company may conclusively assume that said Trustee(s) and the successor or successors in trust of the Trustee(s) shall have full power and authority to receive and receipt for the proceeds payable to the beneficiary at the death of the insured.

Article 3. - Assignment: The rights of every beneficiary of each policy are subordinate to the rights of any assignee who has filed a written assignment at the Administrative Office of the Company, whether the assignment was made before or after the date of this Designation. If such assignment is in effect at the insured's death, the Company will deduct from the proceeds and pay to the assignee the amount owned by the assignee, and pay any remaining proceeds to the beneficiary.

Article 4. - Effect of Change Of Beneficiary Under Any Policy: The owners of the policy may change the beneficiary of any policy in this Designation.

Article 5. - Effective Date of Designation: The Company is requested to waive all provisions of any policy under this Designation requiring endorsement of beneficiary changes. No change of beneficiary will take effect until the request has been filed at the Administrative Office of the Company, but when filed will take effect as of the date of the request, whether or not the insured is living at the time the request is filed, but without prejudice to the Company because of any payment made by it before receipt of the request at its Administrative Office.

Article 6. - "Proceeds" Defined: The proceeds of a policy will be the amount payable by reason of the insured's death, including the computed value of any guaranteed deferred payments, any paid-up additions and unpaid and accumulated dividends, less any indebtedness, and less any deductible portion of the premium for the policy year in which the insured dies. Proceeds shall not include: surrender values, amounts payable at maturity of the policy during the insured's lifetime, premiums paid in advance, amounts payable upon the death of a wife or child under a Family Plan policy, Spouse Insurance Benefit, or under Children's Insurance Benefit.

Article 7. - Miscellaneous: The furnishing by the Company or the filing with the Company of this form shall not constitute an admission that any policy under this Designation is in full force or is in effect under a Non-Forfeiture Option. If, in the opinion of the Company, this form is not properly completed, the Company may declare it of no binding effect. The singular shall include the plural.

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|-----------------------|------|-------------------------|------|
| Disinterested Witness | Date | Policyowner | Date |
| Disinterested Witness | Date | Spouse (see below*) | Date |
| Disinterested Witness | Date | Irrevocable Beneficiary | Date |

* The signature of the wife (or husband) is required if the owner is a resident of any of the following states: AZ, CA, ID, LA, NM, NV, TX, WA or WI.

Do Not Write Below This Line

Original signed copy dated _____ filed with Reliance Standard Life Insurance Company on _____.

By _____ Secretary

Certification By Trustee

Direct All Correspondence to 2001 Market Street, Suite 1500 Philadelphia, PA 19103-7090

Re: (Settlor)

We hereby certify that:

- (1) _____ of _____
has executed and delivered to _____
a trust agreement dated _____ in which _____
_____ is named Trustee, and that the following policies issued or assumed
by your Company are included in the trust agreement:

Policy No.(s)

Insured

- (2) The above policies are to be payable to the Trustee as primary or contingent beneficiary.
- (3) The right to revoke and/or amend the Trust in whole or in part is reserved to the settlor by his act alone.
- (4) The right to change the beneficiary under the policies subject to the provisions thereof is reserved to the policyowner.
- (5) The right to collect dividends or to obtain advances or loans on the policies and to exercise any other rights, privileges, or benefits under the policies is reserved to the policyowner without the joinder of the Trustee or any other party or parties subject to the provisions of the policies.
- (6) The trust agreement contains provisions that additional policies on the life of the settlor or other individuals may be added.

The Trustee agrees that said Insurance Company shall not be responsible for the application or disposition of the proceeds of these policies by the Trustee, and payment to and receipt by the Trustee of the proceeds shall be a full discharge of the liability of said Insurance Company hereunder.

| Address of each Trustee | Trustees | Date |
|--------------------------------|----------|------|
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Please Note: If a corporation is designated as trustee beneficiary, a proper officer of that corporation should sign this form and show his official title. If individuals are named, the signature of each individual trustee should be shown. If an individual and a corporation are named as joint trustee beneficiaries, the signature of an officer of the corporate trustee will be sufficient and we will not require joinder by the individual trustee.
