

# The Apollo-SP Fixed Annuity

A Smart Choice for Safety Conscious Individuals Seeking Financial Security



## Apollo-SP

### Single Premium Deferred Annuity

(May not be available in all states.)

## Interest Rates

Interest on your annuity contract will be compounded annually and credited daily. The interest rate for the first Contract Year is guaranteed and includes a first year Interest Bonus and a Base Interest Rate. Each year thereafter, Reliance Standard will declare the interest rate for the subsequent Contract Year, and that interest rate will never be lower than the Minimum Guaranteed Interest Rate. The interest rate environment changes over time; your agent will provide the current Interest Bonus, Base Interest Rate and Minimum Guaranteed Interest Rate for your annuity contract.

## Annuitization Bonus<sup>1</sup>

You will receive a bonus equal to 4% of the annuity value if:

- You begin your payout period at any time after the fifth contract year; and
- You elect a payout period of 10 or more years.

## Penalty-free Access

You can withdraw up to 10% of the premium paid in the first contract year, and after the first year, up to 10% of the annuity value each year with no early withdrawal charges. Withdrawals may be taken either as a lump sum or spread throughout the Contract Year. No more than one Penalty Free Withdrawal request may be made during any Contract Year. The amount of each request must be at least \$500. However, if your withdrawals exceed 10% in any contract year, surrender penalties will apply to the entire amount withdrawn in that year.

If no penalty-free withdrawal is taken during the second policy year or any of the following years, each unused 10% may be carried over to the next policy year and accumulated up to a maximum of 30% of the single premium paid.<sup>2</sup> When a penalty-free withdrawal is taken, the cumulative penalty-free amount resets to 0%.

Surrender charges will apply to any penalty-free withdrawals taken within 12 months of surrender.<sup>3</sup>

## Early Withdrawals

Should you decide to withdraw more than the penalty-free amount allowed during the first seven years of your contract, your annuity will be subject to surrender penalties.

## Surrender Penalties<sup>4</sup>

Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8
9%	8%	7%	6%	5%	4%	2%	0%

<sup>1</sup> Annuitization Bonus not available in WA.

<sup>2</sup> The cumulative withdrawal provision is not available on policies issued in WA.

<sup>3</sup> Not applicable in NJ or WA.

<sup>4</sup> Surrender Penalties (8%, 7%, 6.5%, 5.5%, 4.5%, 3.5%, 2.0%) for Issue Ages 60+ in IA, IL and KY.

